

# PARK PLACE CONDOMINIUMS

## 2023 BUDGET

MONTHLY HOA FEES	2023	increase	2022	#units
RES	\$655	6.9%	\$613	43
COMM	\$637	6.9%	\$596	8

### Operating Income & Expense

#### Income

HOA Fees-Res	337,980
HOA Fees-Comm	61,152
<b>Total Income</b>	<b>399,132</b>

#### Expense

Payroll-Maintenance	64,800
Property Cells-Internet	913
401K Expense	577
Maint & Paint Supplies	8,224
Auto Expenses/Mileage	2,155
Carpet cleaning	5,926
HVAC	7,613
Parking Lot/Garage	2,000
Snow Removal	1,343
Landscaping	2,863
Common Area Cleaning	31,417
Equipment/Tools	1,050
Roof Repairs and Maintenance	4,871
Repairs and Maintenance	14,810
Service/Maintenance Contracts	5,391
Elevators	15,863
Windows	10,462
Fire Prevention	7,799
Pest Control	2,054
Utilities-Common Area Electric	30,542
Utilities-Common Area Gas	22,379
Telephone & Internet	5,551
Trash Removal	8,933
Water & Sewer	10,676
Management Fees	27,600
Office Expense	3,657
Insurance - Property	49,876
Filing Fees	175
Accounting Expenses	1,800
Contingency Expense	3,600
Reserve Contribution-Ops	44,212
<b>Total Expense</b>	<b>399,132</b>

Total Operating Income	399,132
Total Operating Expense	399,132
<b>Net Operating Income</b>	<b>0</b>