

PARK PLACE CONDOMINIUMS

2024 BUDGET

MONTHLY HOA FEES	2024	increase	2023	#units
RES	\$665	1.5%	\$655	43
COMM*	\$665	1.5%	\$655	8

Income

HOA Fees-Res	343,140
HOA Fees-Comm	63,840
Total Income	406,980

Expense

Maintenance Fee	72,000
Property Cells-Internet	913
Maint & Paint Supplies	6,000
Auto Expenses/Mileage	2,212
Carpet cleaning	1,208
HVAC	1,622
Signage	120
Parking Lot/Garage	4,250
Snow Removal	1,000
Landscaping	3,446
Cleaning Fee	26,016
Plumbing	2,000
Electrical	2,000
Roof Repairs and Maintenance	6,483
Painting	500
Service/Maintenance Contracts	5,976
Elevators	17,182
Windows	14,000
Fire Prevention	8,142
Pest Control	1,968
Utilities-Common Area Electric	29,999
Utilities-Common Area Gas	18,515
Telephone & Internet	5,457
Trash Removal	10,590
Water & Sewer	17,162
Management Fees	27,600
Office Expense	3,104
Insurance - Property	51,386
Filing Fees	175
Accounting Expenses	1,900
Contingency Expense	4,052
Reserve Contribution-Ops	60,000
Total Expense	406,980

Total Operating Income	406,980
Total Operating Expense	406,980
Net Operating Income	0