

PARK PLACE CONDOMINIUMS										
2022 BUDGET										
MONTHLY HOA FEES	2022	22/21 inc. %		2021	21/20 inc.	2020	20/19 inc.	2019		
	RES	\$613	1.2%	\$ 606	1.8%	\$ 595	1.4%	\$587		
COMM	\$596	1.7%	\$ 586	2.1%	\$ 574	1.6%	\$565			
UNITS	51	ALL UNITS	RES	COMM						
		51	43	8						
MTHS	12	612	516	96						
OPERATING FUND	TOTAL	ALL UNITS	RES	COMM	TOTAL	ALL UNITS	RES	COMM		
Operating Income & Expense										
Income										
HOA Fees-Res	316,308		316,308							
HOA Fees-Comm	57,216			57,216						
Parking-Charge to tenant/homeowner										
Late Fees										
Misc Income & Tenant Charges										
Total Income	373,524	-	316,308	57,216						
Expense										
Payroll-Maintenance	46,832	46,832	-	-	100%	100%				
Payroll Taxes-Maintenance	4,969	4,969	-	-	100%	100%				
Health Ins/Benefits-Maint	5,965	5,965	-	-	100%	100%				
Property Cells-Internet	864	864	-	-	100%	100%				
401K Expense	1,278	1,278	-	-	100%	100%				
Uniforms	400	400	-	-	100%	100%				
Maint & Paint Supplies	7,813	7,813	-	-	100%	100%				
Auto Expenses/Mileage	1,535	1,535	-	-	100%	100%				
Carpet cleaning	5,644	-	4,509	1,136	100%	0%	80%	20%		
HVAC	6,500	6,500	-	-	100%	100%				
Parking Lot/Garage	2,000	2,000	-	-	100%	100%				
Snow Removal	1,270	1,270	-	-	100%	100%				
Landscaping	1,705	1,705	-	-	100%	100%				
Common Area Cleaning	29,921	29,921	-	-	100%	100%				
Equipment/Tools	1,000	1,000	-	-	100%	100%				
Equipment Rental	-	-	-	-	100%	100%				
Roof Repairs and Maintenance	4,730	4,730	-	-	100%	100%				
Repairs and Maintenance	21,575	21,575	-	-	100%	100%				
Service/Maintenance Contracts	4,152	4,152	-	-	100%	100%				
Elevators	14,704	-	12,498	2,206	100%	0%	85%	15%		
Windows	9,964	9,964	-	-	100%	100%				
Fire Prevention	6,146	6,146	-	-	100%	100%				
Pest Control	1,606	1,606	-	-	100%	100%				
Utilities-Common Area Electric	31,193	31,193	-	-	100%	100%				
Utilities-Common Area Gas	18,788	18,788	-	-	100%	100%				
Telephone & Internet	5,551	5,551	-	-	100%	100%				
Trash Removal	6,810	6,810	-	-	100%	100%				
Water & Sewer	9,248	-	9,063	185	100%	0%	98%	2%		
Taxes	-	-	-	-	100%	100%				
Management Fees	24,000	24,000	-	-	100%	100%				
Performance Funds	-	-	-	-	100%	100%				
Office Expense	3,403	3,403	-	-	100%	100%				
Insurance - Property	47,246	47,246	-	-	100%	100%				
Filing Fees	175	175	-	-	100%	100%				
Legal/ Collection Expenses	-	-	-	-	100%	100%				
Accounting Expenses	1,800	1,800	-	-	100%	100%				
Contingency Expense	3,600	-	3,060	540	100%	0%	85%	15%		
Reserve Contribution-Ops	41,196	-	35,017	6,179	100%	0%	85%	15%		
Total Expense	373,584	299,192	64,146	10,245						
CALC CK (60)										
TOTAL EXP PER UNIT PER MTH										
		488.88	124.31	106.72						
TOTAL										
		RES UNITS	COMM UNITS							
		613.19	595.60							
		613	596							
		MONTHLY REVS	4,768							
		ANNUAL REVS	316,308	57,216						
		CALC CK	(60)							